

Press Release

Rome, 23 December 2020

GMB Consulting on refinancing transaction for € 160 million of Sonnedix

GMB Consulting provided Sonnedix on the non-recourse refinancing operation of solar photovoltaic plants in Italy, at a value of € 160 million.

The financing included a debt service reserve facility and long-term facility, which has been partially disbursed for the refinancing of 21 solar photovoltaic plants, with an installed capacity of 29.3MWp, located in several Italian regions. The remaining amount will be disbursed in the future as Sonnedix adds more solar photovoltaic plants to its portfolio.

Sonnedix's operating capacity in Italy has grown to 249.5MW during 2020. The refinancing is part of Sonnedix's long-term commitment to the Italian market and is in line with Sonnedix's growth strategy in Europe.

The refinancing involved Crédit Agricole Corporate and Investment Bank, Intesa Sanpaolo SpA, Société Générale, e UBI Banca.

GMB Consulting, with the team coordinated by Gian Marco Bardelli, Emanuela Bolla e Matteo Gambini, managed the prepayment process of the loan contracts and negotiated the brakeage costs with banks.

For the refinancing transaction Sonnedix was assisted by Orrick, Herrington & Sutcliffe (Europe) LLP (Legal), ValeCap (Financial Advisor) and Riverside Risk Advisors (Hedging Advisor).

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